

Belfast Waterfront and Ulster Hall Ltd. Shareholders' Committee

Wednesday, 29th April, 2026

SPECIAL MEETING OF THE MEMBERS OF THE BELFAST WATERFRONT AND ULSTER HALL LTD. SHAREHOLDERS' COMMITTEE

Members present: Councillor Hanvey (Chairperson);
Alderman Copeland; and
Councillors Bell, Bower, Brennan,
R. Brooks, Ferguson, Flynn, McCabe,
McCann, McCormick, McDowell, McKay,
Ó Néill, Verner and Walsh.

In attendance: Mr. K. Forster, Director of Economic Development;
Mr. R. McConnell, Chief Executive, Belfast Waterfront
and Ulster Hall Ltd.;
Mr. I. Bell, Director of Finance, Risk, and Corporate
Services, Belfast Waterfront and Ulster Hall Ltd.;
Mr. C. Mealey, Committee Services Officer.

Apologies

An apology was received from Councillor Collins.

Declarations of Interest

There were no declarations of interest.

Restricted Items

The information contained in the report associated with the following two items is restricted in accordance with Part 1 of Schedule 6 of the Local Government Act (Northern Ireland) 2014.

Resolved – That the Committee agrees to exclude the members of the Press and public from the meeting during discussion of the item as, due to the nature of the items, there would be a disclosure of exempt information as described in Section 42(4) and Section 6 of the Local Government Act (Northern Ireland) 2014.

The Members were also reminded that the content of 'restricted' reports and any discussion which took place during closed session must be treated as 'confidential information' and that no such information should be disclosed to the public as per Paragraph 4.15 of the Code of Conduct.

**Reserved Matters – BWUH Ltd. Board
Non-Executive Directors**

The Director of Economic Development submitted for the Committee's consideration a report which sought approval for Belfast Waterfront and Ulster Hall (BWUH) Ltd. to extend the term of a current Non-Executive Director on the BWUH Ltd. Board and to appoint three new Non-Executive Directors to the Board.

The Committee:

- i. approved the extension of a Non-Executive Director on the BWUH Ltd. Board; and
- ii. ratified the appointment of three Non-Executive Directors to the BWUH Ltd. Board.

Collective Partnership Targets

The Director of Economic Development reminded the Committee that, at its meeting on 16th March, 2026, it had approved the commencement of BWUH Ltd.'s five-year contract extension from 3rd August, 2026, and noted that the proposed new Collective Partnership Targets and associated Key Performance Indicators would be submitted to its next meeting.

Accordingly, the Director submitted for the Committee's consideration a report which set out proposed new Collective Partnership Targets and provided an update on the development of potential Key Performance Indicators, which would be applicable from the start of BWUH Ltd.'s contract extension in August, 2026.

The Committee was advised that the development of detailed Key Performance Indicators remained in progress and would be aligned to the BWUH Ltd. Business Plan. The Director reported that the Key Performance Indicators would be submitted to the Committee's next meeting in June, 2026, along with the final Collective Partnership Targets.

During discussion, the Director of Economic Development and the Chief Executive of BWUH Ltd. answered several Members' questions on the proposed Collective Partnership Targets and the development of the Key Performance Indicators.

After discussion, the Committee:

- i. agreed the Collective Partnership Targets as set out within the report; and
- ii. noted the ongoing work to develop the Key Performance Indicators for BWUH Ltd.

Chairperson